

NHC Foods Limited

(Government Recognised Star Export House)

An ISO 22000:2005 (Food Safety Management System)

& An ISO 9001:2008 Certified Company



NHC Foods Limited Statement of Un - Audited Result for the quarter ended 31st December, 2013							
PART I Sr. No.	Particulars	(Rs. In lacs, except for number of shares)					
		Quarter ended		Nine Months ended		Year ended	
		Unaudited		Unaudited		Audited	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
	(a) Net Sales/Income from Operations						
	- Culinary, Ready to eat and Bulk Agri Business	3491.44	2973.22	3102.18	9542.91	9972.23	13,391.28
	(b) Other Operating Income	70.42	66.57	48.88	200.88	215.86	251.52
	Total Income from Operations (Net)	3,561.85	3,039.79	3,151.06	9,743.78	10,188.09	13,642.80
2	Expenditure						
	Sale of Ready to eat and Bulk Agri items						
	a. Consumption of raw materials	55.13	33.79	25.08	99.40	136.69	121.65
	b. Purchase of traded goods	2,799.69	2,708.79	2,786.00	8,311.15	8,268.79	11,223.11
	c. (+) Increase/ (-) Decrease in stock in trade and work in progress	177.11	(211.44)	(82.50)	(203.71)	(6.69)	(34.25)
	d. Employees Benefit cost	77.69	60.49	72.14	201.05	175.88	236.40
	e. Depreciation And Amortisation	25.36	25.24	23.28	75.39	69.18	92.32
	f. Other Expenses	370.66	360.14	282.02	1,045.75	1,302.42	1,697.22
	Total	3,505.64	2,977.01	3,106.02	9,529.03	9,946.28	13,336.45
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	56.21	62.78	45.04	214.75	241.81	306.35
4	Other Income / (Loss)	34.37	22.76	57.61	73.64	99.67	142.85
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	90.59	85.54	102.65	288.40	341.48	449.20
6	Interest	43.09	57.48	49.48	154.69	146.76	209.81
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	47.50	28.06	53.17	133.71	194.73	239.39
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	47.50	28.06	53.17	133.71	194.73	239.39
10	Tax expense						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax Liability/(Asset)	20.13	3.99	13.09	43.31	54.44	78.32
	c. Earlier year adjustments	0.00	0.00	0.00	0.00	0.00	0.00
	d. Total Tax	20.13	3.99	13.09	43.31	54.44	78.32
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	27.37	24.07	40.08	90.40	140.29	161.07
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	27.37	24.07	40.08	90.40	140.29	161.07
14	Paid-up equity share capital (face value of Rs.10/- per share)	579.35	579.35	579.35	579.35	579.35	579.35
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) before Extraordinary items (in Rs.) (not annualised)						
	Basic	0.98	0.42	0.71	1.56	2.48	3.59
	Diluted	0.50	0.21	0.71	0.80	2.48	1.43
	Earnings Per Share (EPS) after Extraordinary items (in Rs.) (not annualised)						
	Basic	0.98	0.42	0.71	1.56	2.48	3.59
	Diluted	0.50	0.21	0.71	0.80	2.48	1.43
PART II							
Select Information for the Quarter Ended 31st December, 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	2814913	2814913	2814913	2814913	2814913	2814913
	Percentage of Shareholding	48.59	48.59	48.59	48.59	48.59	48.59
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	Number of Shares	2978622	2978622	2978622	2978622	2978622	2978622
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	51.41	51.41	51.41	51.41	51.41	51.41
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unsolved at the end of the quarter	NIL					
Notes:							
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2014 at the corporate office and limited review of the same has been carried out by the Statutory Auditors of the Company.						
2	The Company is exclusively engaged in the food processing business.						
3	During the quarter, Extra Ordinary General Meeting of the Shareholders was held on 28th November, 2013 for modification in terms for issue of Equity Shares by way of Qualified Institutional Placement pursuant to Section 81 (1A) of the Companies Act, 1956 and for increase in limit of FI's holding from 24% to 49% and limit of NRIs holding from 10% to 24%.						
4	Previous year's/ period's figures have been regrouped /rearranged, wherever necessary.						
Place: Mumbai							
Date: February 13, 2014							
		For NHC Foods Limited Apoorva Shah (Chairman & Managing Director)					



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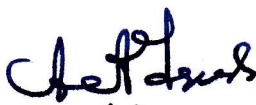
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
NHC Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



(Ashok A. Trivedi)
Partner
Membership No. 042472



Mumbai
February 13, 2014